

Choosing a Qualified Intermediary (QI)

Why the QI choice matters

Anyone can act as a QI — there are very few laws that protect clients from a bad one. The QI holds your client's exchange proceeds, often for 45–180 days. Getting this wrong is irreversible.

What to look for

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|-----------|---|-----------|--|
| 01 | Segregated Accounts
Funds never commingled with operating accounts. | 04 | Insured and Bonded
Adequate coverage protecting held proceeds. |
| 02 | Proven Industry Experience
A compliant, demonstrable track record. | 05 | Meets All Deadlines
Provides clear, complete documentation. |
| 03 | Transparent Pricing
Fees clearly stated up front. | 06 | Responsive Team
Deadlines are strict and unforgiving. |

QI Resources

The following are among the largest nationwide qualified intermediaries. This list is for informational purposes only and does not constitute a recommendation or endorsement. Forum is agnostic as to the qualified intermediary your client chooses. Advisors should encourage clients to conduct their own due diligence before selecting a QI.

Investment Property Exchange (IPX)



PHONE
888-771-1031

Asset Preservation (API)



PHONE
800-282-1031

First American Exchange



PHONE
888-310-0448



Always conduct due diligence before recommending a QI to your client. A disqualified QI can permanently invalidate the exchange — there is no remedy once proceeds are mishandled.

LEARN MORE:

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Note: Forum does not provide tax or legal advice. Each investor should consult an independent tax advisor. This list does not constitute a recommendation or endorsement of any qualified intermediary.