A Step-by-Step Guide to Investing in Forum Real Estate Income Fund

How to subscribe, fund, and onboard via an IRA transfer through Forum's Investor Portal

forum

REQUIRED DOCUMENTATION

- **IRA Statement**
  Most recent IRA statement for the originating IRA account

1 ENTRY / PURCHASES

- **Eligibility**
  There are no investor restrictions
- **Access Offering**
  To get started, contact Investor Relations at InvestorRelations@Forumig.com to receive your secure link to the Forum Investor Portal where you can access the purchase application. The prospectus is available at FREIF.com
- **Initiate Purchase**
  Using your secure portal link, log in or create an account, navigate to "Dashboard", select Forum Real Estate Income Fund, and follow the steps to complete your application and initiate your purchase
- **Purchase Timing**
  Daily purchases

2 INVESTMENT / FUNDING

- **IRA Transfer**
  Investor completes the IRA Transfer and Conversion Request Form to move funds from their current IRA to a new IRA custodied with UMB, which can accommodate a Forum Real Estate Income Fund holding and will hold solely this investment
- **Order Creation**
  Create the order in the Forum Investor Portal, selecting **"UMB IRA"** as the holding option
- **Document Submission**
  Upload required documents and sign electronically via DocuSign
- **Review & Approval**
  Forum and the Fund's transfer agent, UMB—which processes your investment and maintains your account records—review your submission, request any needed corrections, and approve the documents once they are in good order
- **Funding**
  Once documents are approved, UMB arranges a non-reportable transfer of funds from the investor's current IRA to the UMB IRA. Forum Investor Relations will confirm receipt and share next steps for reporting

3 CONFIRMATION / ONBOARDING

- **Finalization**
  UMB matches funds with the New Account Applications to finalize the investment; purchases are executed on the day that funds are received
- **Position Update**
  Holdings are updated in the Forum Investor Portal approximately five (5) business days after funds are received

4 SERVICING / REPORTING

- **Monthly Distributions**
  Initiated at the end of each month to the IRA account
- **Monthly Fact Sheet**
  Delivered via email from Forum Investor Relations and posted to the Forum Investor Portal on or around the 15th of each month, providing key performance metrics
- **Monthly Account Statement**
  Distributed by fund transfer agent (UMB), at the beginning of each month and available in the Forum Investor Portal
- **Quarterly Reporting**
  Delivered approximately 15 days after quarter-end, including portfolio commentary and performance highlights
- **Annual Tax Reporting**
  Reportable IRA contributions or distributions are reported and distributed by fund transfer agent (UMB), and available in the Forum Investor Portal on or before January 31 each year

5 TENDER / REPURCHASE OFFER

- **Repurchase Windows**
  Repurchases are offered quarterly in March, June, September, and December – with windows opening 30 days prior
- **Repurchase Offer Delivery**
  Repurchase offers are delivered by mail four (4) weeks prior to the repurchase request deadline
- **Payment Timing**
  Repurchase payments are typically distributed within 1-2 business days following the repurchase request deadline date

Questions?
We're Here to Help.
InvestorRelations@ForumIG.com